

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill Number 2, "An Act making an appropriation of Two Hundred and Fifty Thousand Dollars (\$250,000) for the establishment of the Working Capital Fund, to finance the operations of the Division of Procurement and Supply, Department of Finance", was on the 12th day of February, 1953, duly and regularly passed.



A. B. WOODRUFF
Speaker

ATTESTED:



V. B. BAMBA
Legislative Secretary

This Act was received by the Governor this 13th
day of February, 1953, at 3:20 o'clock P. M.



R. S. HUGHAN
Secretary of Guam

APPROVED:



CARLTON SKINNER
GOVERNOR OF GUAM

Dated: Feb. 16, 1953

P.L. 2-1 (15)

1 Bill No. 2

2 Introduced by _____
3 A. S. H. Dumas, by request

4 An Act making an appropriation of Two Hundred
5 and Fifty Thousand Dollars (\$250,000) for the
6 establishment of the Working Capital Fund, to
7 finance the operations of the Division of Pro-
8 curement and Supply, Department of Finance.

9 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

10 Section 1. There is hereby appropriated from any monies in the
11 Treasury of Guam not otherwise appropriated, as a portion of the appropri-
12 ation for the government of Guam for the fiscal year 1954, the sum of Two
13 Hundred and Fifty Thousand Dollars (\$250,000), to establish the Working
14 Capital Fund of the Department of Finance.

15 Section 2. The purpose of the Working Capital Fund is to
16 finance the Division of Procurement and Supply, including but not limited
17 to procurement and warehousing of all operating supplies, equipment,
18 materials, printing and binding of the government of Guam, and operation
19 costs of the Division of Procurement and Supply, including but not limited
20 to personal services, travel, communication, printing, contractual services,
21 supplies, materials and equipment. The fund shall be utilized in such
22 manner as to obtain for the government of Guam maximum benefits and advantages
23 available through efficient, centralized purchasing and warehousing of
24 materials, supplies and equipment for the use of all departments and
25 agencies of the government.

26 Section 3. The Director of Finance is hereby authorized to
27 utilize the Working Capital Fund, and to delegate to a qualified employee
28 or employees of the government of Guam authority to authorize expenditures
29 from said fund in accordance with standard government procedure and to
30 carry out the purposes of this act.

31 Section 4. The Working Capital Fund shall be in continuing
32 force and effect so long as required, and shall not expire on a fiscal
year basis.

Section 5. The Director of Finance is hereby authorized to es-

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establish and maintain prices and rates of surcharges on all supplies, materials, equipment and services issued and rendered to all departments and agencies of the government of Guana by the Division of Procurement and Supply, to the end that insofar as possible the Working Capital Fund shall be self-maintaining.

Section 6. The Director of Finance shall make periodic reports in the form and manner and at such times as the Governor may direct, relating to the operations of the Working Capital Fund.

Section 7. In addition to the appropriation hereby made, the Governor is authorized to transfer the additional sum of Two Hundred and Fifty Thousand Dollars (\$250,000) from allocations made for supplies and equipment in the operating budget for the fiscal year 1954 to the fund hereby created to be used for the purposes and in the manner herein set forth.